**Global Economics Monthly**

Simon Chair in Political Economy at CSIS | July 2019

Monthly newsletter focused on what we are doing, saying, and watching.

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**Data GEM: World GDP per capita**

*(current US$)*

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**SIMON SAYS**

**More Responsible Stakeholders**

*By Matthew P. Goodman*

CSIS’s Matthew P. Goodman reminds that both the United States and China have a profound stake in the global economic order, and both need to act more responsibly in updating and upholding it. [Read more.](#)

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**ALSO FROM THE SIMON CHAIR**

**Home and Abroad: Building U.S. Global Economic Leadership on Strong Domestic Foundations**

In a new essay collection, CSIS experts on economics, trade, energy, technology, and development share their thoughts on how the United States can reaffirm its leadership through smart policies both at home and abroad. [Read the collection.](#)

**Parsing the Osaka G20 Communiqué**

On June 28 and 29, government leaders representing 85 percent of the global economy convened in Osaka, Japan, for the 14th Group of Twenty (G20) Summit. CSIS’s Matthew P. Goodman breaks down what happened and what to expect next. [Read more.](#)

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**LATEST FROM RECONNECTING ASIA**

**Fear Won’t Stop China’s Digital Silk Road**

If the United States and its allies want to prevent China from dominating next-generation technologies and networks, they must incentivize Western companies to take greater risks in next-generation markets. [Read more.](#)

**Can CPEC Meet Pakistan’s Development Goals?**

Supporters of the China-Pakistan Economic Corridor argue it will spur Pakistan’s development. As Pakistan faces its 13th IMF bailout, the debt incurred to fund CPEC could do more harm than good without serious reforms. [Read more.](#)
IN THE NEWS

“‘Abe gets points for making economics the centerpiece of his new administration when he returned to power in late 2012.’ ... This was, Mr. Goodman adds, in contrast with ‘his first failed stint as PM, when he showed zero interest in economics.’”

Matthew Goodman, Financial Times

"China’s extensive trade linkages – as well as the ambition to extend its financial networks, including through the Belt and Road Initiative – are supportive of RMB internationalization. However, the lack of currency convertibility for capital account transactions is a big obstacle to greater use of renminbi outside of China."

Stephanie Segal, Voice of America (Chinese)

“China plans to send government agents to monitor projects along its Belt and Road Initiative (BRI), potentially extending the Chinese Communist Party's arm deeper into participating countries.”

Jonathan Hillman, Axios

EVENTS

UPCOMING

JUL. 30 Hong Kong and the Indo-Pacific Political Economy with former U.S. Consul General Kurt Tong: Please join us at CSIS 4:00 – 5:00 pm for a keynote and armchair conversation with Kurt Tong, former U.S. Consul General to Hong Kong and Macau. Register Here.

AUG. 8 Building Bridges? Development and Infrastructure in U.S.-China Relations: Please join us at CSIS 9:00 – 10:30 am for an expert panel on infrastructure, development, and other key issues in the U.S.-China relationship. Register Here.

ON DEMAND


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www.csis.org/programs/simon-chair-political-economy

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