Permian Evolution
Lees Rodionov
Permian Production Drivers Are Evolving

Permian Production Resiliency
- Well completions
- US Land crude production
- Permian crude production

Well Productivity Drivers
- Avg 30-day IP rate
- Average lateral length
- Frac fluid volume per foot
The Playbook is Evolving Too
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Permian Rig Count

- 2013-2016
- 2017-2018

WTI

$30 $40 $50 $60 $70 $80 $90 $100 $110
The Playbook is Evolving Too

Permian Rig Count

- 2013-2016
- 2017-2018
- 2019

WTI

$30 $40 $50 $60 $70 $80 $90 $100 $110